

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2003**

NOTE 7 – RESTRICTED ASSETS

Enterprise Funds

The Public Transportation, Water Quality, and Nonmajor Enterprise funds are included in the County's basic financial statements. Within the current and noncurrent assets sections of the Statement of Net Assets are amounts that are restricted as to their use. The restricted assets for these funds are comprised of the following:

\$ 282,002,948	<u>Public Transportation</u> – restricted for future construction projects (\$257,084,483) and debt service (\$24,918,465).
171,273,128	<u>Water Quality Enterprise</u> – restricted for future construction projects (\$6,140,746), debt service (\$135,208,041), and reserves and obligations (\$29,924,341).
<u>\$ 453,276,076</u>	Total Major Enterprise restricted assets.
\$ 19,175,723	<u>Airport</u> – restricted for future construction projects and expansion of the King County Airport.
1,300,385	<u>Radio Communications</u> – restricted for future construction projects.
198,780	<u>Sewer Utility</u> – enterprise bond restrictions.
56,813,017	<u>Solid Waste</u> – restricted for landfill closure and post-closure care costs.
<u>\$ 77,487,905</u>	Total Nonmajor Enterprise restricted assets.

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NOTE 7 – CONTINUED**Component Unit – Harborview Medical Center**

Harborview Medical Center (HMC) reports assets that are restricted for the following purposes:

\$	42,153,881	<u>HMC Construction Fund</u> (a restricted fund) – consists of monies from the 1976, 1988, 1993, and 2000 General Obligation Bond issues that are restricted for construction, improvements, and furnishing of the trauma center and other HMC buildings.
	5,934,021	<u>HMC Special Purpose Fund</u> (a restricted fund) – consists of restricted donations, gifts, and bequests from various sources for specific uses.
	11,761,834	<u>HMC Operating Fund</u> (a general fund) – consists of resources that are board-designated for specific purposes.
	11,692,039	<u>HMC Plant Fund</u> (a general fund) – consists of resources that are board-designated for building improvements, furnishings, and repair and replacement, including the liability for the 1993 GO Bonds for HMC building construction and equipment acquisition.
\$	71,541,775	Total HMC restricted assets.

Component Unit – Cultural Development Authority of King County

Cultural Development Authority of King County (CDA) assets include assets restricted for the following purposes:

\$	4,084,689	<u>Public Arts Projects Fund</u> is restricted for the 1 percent for public art programs operated for the benefit of King County.
	6,469,633	<u>Cultural Grant Awards Fund</u> is restricted for arts and heritage cultural programs.
	6,088,666	<u>Cultural Endowment Fund</u> is a long-term endowment for the benefit of the arts and heritage cultural programs.
\$	16,642,988	Total CDA restricted assets.